



CityOnline

SERVICES LIMITED

Internet Services with world class technology

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

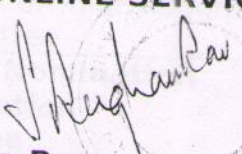
Name of the Company: CITY ONLINE SERVICES LIMITED

Date: September 30, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 II	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	The Company has Two Subsidiaries namely City Online Digital Private Limited and City Online Media Private Limited

VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	NA	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	NA	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	Will be disclosed at the AGM
(D) Management	49 (VIII D)	Yes	will be complied with at the AGM
(E) Shareholders	49 (VIII E)	Yes	will be complied with at the AGM
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	Yes	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

For CITY ONLINE SERVICES LIMITED


S. Raghava Rao
 Chairman & Managing Director

Hyderabad
 Date: 13.10.2015

The Company has
 Two Subsidiaries
 namely City Online
 Digital Private
 Limited and City
 Online Media
 Private Limited